WEST VIRGINIA LEGISLATURE

**FISCAL NOTE**

2023 REGULAR SESSION

Introduced

House Bill 2969

By Delegates Cooper, Smith, Hillenbrand, Steele, Longanacre, Ridenour, Sheedy, Butler, Honaker and Holstein

[Introduced January 24, 2023; Referred to the Committee on Veterans' Affairs and Homeland Security then Finance]

A BILL to amend the Code of West Virginia, 1931, as amended, by adding thereto a new section, designated §11-21-30, all relating to creating a refundable tax credit for certain disabled veterans towards their real property tax obligation; establishing eligibility for the credit; and capping the refund at $3,000.

Be it enacted by the Legislature of West Virginia:

Article 21. personal income tax.

§11-21-30. Refundable credit for real property taxes paid by certain disabled veterans.

(a) For the tax years beginning on or after January 1, 2024, any veteran who has been rated by the United States Department of Veteran's affairs as having a 100 percent, service connected, permanent and total disability, and occupies real property in the state as their principal residence for at least one year prior to filing, shall be allowed a refundable credit against the taxes imposed by this article. The credit amount equal to the amount of real property taxes paid up to a maximum amount of $3,000.

(b) Real property referenced in subsection (a) is eligible for the refundable tax credit if it is owned solely by the veteran or is owned jointly by the veteran and his or her spouse.

NOTE: The purpose of this bill is to establish a refundable tax credit for disabled veterans in the amount, not to exceed $3,000, real property.

Strike-throughs indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.